

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1007 - HB 1109

February 12, 2021

SUMMARY OF BILL: Increases, from 30 to 35 days, the time by which a check must be presented or given to a depository bank for collection before the liability of the endorser is discharged.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Increasing the time by which a check must be presented or given to a depository bank for collection before the liability of the endorser is discharged will not affect the policies or procedures of the Department of Financial Institutions; therefore, any fiscal impact is estimated to be not significant.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- The proposed legislation will have no significant impact on commerce or jobs in the state of Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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